



**SENATE AMENDMENT 2,  
TO SENATE SUBSTITUTE AMENDMENT 1,  
TO 2009 SENATE BILL 530**

**April 13, 2010 – Offered by Senator Carpenter.**

\*\*\* AUTHORS SUBJECT TO CHANGE \*\*\*

1 At the locations indicated, amend the substitute amendment as follows:

2       **1.** Page 19, line 20: delete lines 20 to 22 and substitute:

3                   **“(10) INTEREST, PENALTIES, AND FEES. (a) *Interest.*** 1. Except as provided in subd.  
4                   2., no licensee may charge interest at a rate exceeding 36 percent per year on a  
5                   payday loan.”.

6           **2.** Page 21, line 20: delete lines 20 to 24.

7           **3.** Page 23, line 6: delete “(a) 2.” and substitute “(a)”.

8 (END)